

Bruce R. Ewing (BE-0724)  
Sandra Edelman (SE-6853)  
Marc S. Reiner (MR-6669)  
DORSEY & WHITNEY LLP  
250 Park Avenue  
New York, NY 10177  
(212) 415-9200

Attorneys for Defendants  
Fine Art Capital, LLC and  
Emigrant Bank

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

ART CAPITAL GROUP, LLC, and  
ART CAPITAL GROUP, INC.,

Plaintiffs,

-against-

FINE ART CAPITAL, LLC and  
EMIGRANT BANK,

Defendants.

07 Civ. 3879 (SAS)

**RULE 7.1 STATEMENT FOR  
DEFENDANTS  
FINE ART CAPITAL, LLC  
AND EMIGRANT BANK**

Defendants Fine Art Capital, LLC (“Fine Art”) and Emigrant Bank (collectively, “Defendants”), by their attorneys, Dorsey & Whitney LLP, make the following disclosure to the Court pursuant to Fed. R. Civ. P. 7.1:

Fine Art is a subsidiary of Emigrant Bank. Neither Fine Art nor Emigrant Bank has any parent corporation that is publicly held and owns 10% or more of its stock.

Respectfully submitted,

Dated: New York, New York  
June 18, 2007

DORSEY & WHITNEY LLP

By: /s/ BRUCE R. EWING  
Bruce R. Ewing (BE-0724)  
Sandra Edelman (SE-6853)  
Marc S. Reiner (MR-6669)  
250 Park Avenue  
New York, NY 10177  
(212) 415-9200

Attorneys for Defendants  
Fine Art Capital, LLC and Emigrant Bank